

WESTBROOK & CO., P.C.
INFORMATION REGARDING COMPENSATION FROM
HEALTH INSURANCE PREMIUMS PAID BY S CORPORATIONS
2023

The Internal Revenue Service allows an S Corporation to deduct accident and health insurance premiums paid on behalf of corporate employees who are also more-than-2% shareholders (and their immediate family members); however, the shareholders must include these benefits in their gross income. An S Corporation must file a Form W-2 for these shareholders, which includes the insurance premiums (for the employee and their immediate family members) in their wages as adjusted for employment taxes and required withholdings. **In order to serve you more efficiently, please complete all information below.**

RETURN THIS COMPLETED FORM BY DECEMBER 15, 2023, so that we can determine shareholder-employees for which premiums should be included on Form W-2. This determination must be made **prior to completing Form 941 and Forms W-2** since it will result in an adjustment to these forms.

PLEASE COMPLETE THE FOLLOWING:

1. We do/do not (circle one) have shareholders for whom we pay health insurance premiums.

If you do have such shareholders, please complete all of the information below. If you do not have such shareholders, complete only item 2 and **sign below**.

2. Corporate Name (Payer): _____

Address: _____

Federal Identification Number: _____

3. Are payments made under a plan or system for employees and their dependents?
 (Circle one) YES NO

Insured shareholder/family member	Percentage (%) of ownership	Total premiums paid during 2023	Please indicate if coverage is under a company sponsored group plan OR coverage under an individual policy

Signature: _____ Date: _____